

Achieving Predictable Project Costs in an Unpredictable World

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An Owner's View of Estimating

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38TH ECC
CONFERENCE

THRIVING TODAY & TOMORROW



Cost Estimating: A New Problem?

- One carpenter's rule

- "Suppose one of you wants to build a tower. Will he not first sit down and estimate the cost to see if he has enough money to complete it?

Luke 14:28



- Another carpenter's rule

- Measure twice, cut once



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A "Doom" Loop?



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Questions

- What factors at the global market, industry, company levels makes this cycle spin faster?
- What factors at each level can slow it down?
- What companies are best in your industry and why? What do they do?

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